FRED MEYER P.O. BOX 1074 BELLAIRE, TEXAS 77402

June 30, 2016

Richard Rodriguez Jr., MBA Executive Director Brays Oaks Management District 10103 Fondren, Suite 300 Houston, TX 77096

Dear Richard:

Please accept this letter as my resignation from the Brays Oaks Management District Board of Directors effective July 19, 2016.

Having been on the Board since the inception of the District in 2005 I feel it is time for "new blood" to step in, serve, and get involved with the Board. More than anything, I believe the successes we have seen in the District are due to the many individuals who live and work in the District, and who are absolutely passionate about their community and want to see it improve and prosper.

There is no question that my company's commercial properties have benefitted from the work carried out by and because of the BOMD. For this reason, I will remain an advocate for the District, and I fully expect all of its good works to continue!

It has been a real pleasure to work with and get to know all of the folks at Hawes Hill Calderon, and I have truly enjoyed the opportunity to serve with each of my dedicated fellow Board members. I fully intend to stay in touch with the BOMD in years to come and look forward to the continued relationship.

It has been an honor for me to serve on the Board for the past twelve years and especially the last three years as Chairman. I wish nothing but the best for the BOMD, its Board, and the staff of HHC.

Sincerely

C. Fred Meyer